

Fast Finance 24  
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## **FCA Licence Agreement Granted to Fast Finance 24**

### **FF24 Loan is now fully authorised to commence operations for consumer credits in the UK Market**

**London, UK: Fast Finance 24**, has been authorised with the **Financial Conduct Authority (FCA) licence**, entering into a regulated credit agreement as a lender. This provides the company full permission to execute any lender's duties towards customer credit activities, in alliance with the FCA legal terms.

**FF24 Loan** is a short-term loan provider, offering credits of up to €400 for up to 61 days. The service is currently fully operational in **Germany and an expansion into the UK market** is planned for the beginning of 2018. Growing into the strong subprime market of the UK with an **approved FCA licence** provides great competitive advantage, due to the small amount of regulated loan providers. Just in the UK, there is an estimate of 10 million consumers who fail to meet the requirements of high-street lending institutions, seeking assistance with consumer lending providers like FF24 Loan. Expanding private consumption across Europe makes an extremely favourable environment for consumer lending, allowing FF24 to instantly penetrate with full range of services.

About Fast Finance 24: **Fast Finance 24** comprises of two different online products for consumer credits **FF24 Loan & FF24 Rent**, offering tailored financial services to benefit the **2 billion "underbanked"** people facing short-term economic issue. Simple, transparent and fast, FF24 uses **state-of-the-art software** providing quick and secure process of every customer application within 15min of submission.

The two types of services is:

**FF24 Loan** – short term loans of up to €400 for up to 61 days (0.8% interest a day)

**FF24 Rent** – Consumer credit for home furniture and appliances for up to €2500 for up to 1 year. This service features its own Marketplace.